**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

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| 1. General information | | |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West Public Joint Stock Company | |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC | |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia  Address of the Company: 196247, Russia, Saint Petersburg, 3 Konstitutsii Sq., Lit. А, Room 16H | |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 | |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 | |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D | |
| 1.7. Web page address used by the Issuer for information disclosure | <http://www.disclosure.ru/issuer/7802312751>  <http://www.mrsksevzap.ru> | |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable) | **19.09.2019** | |
| 2. Content of the Notice | | |
| 2.1. Quorum of the session of the Board of Directors of the Issuer and the results of decision-making voting:  The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.  Results of voting on the issues:  **Issue No. 1: FOR** – 10, AGAINST – 0, ABSTAINED – 1.  **Issue No. 2: FOR** *–* 8, AGAINST – 0, ABSTAINED – 3.  **Issue No. 3: FOR** – 8, AGAINST – 1, ABSTAINED – 2.  2.2. Contents of resolutions approved by the Board of Directors of the Issuer:  **ISSUE No. 1: On review of the results of third party independent assessment of efficiency of the risk management system of IDGC of IDGC of North-West, JSC.**  1. Take under advisement the report on the third party independent assessment of efficiency of the risk management system of IDGC of IDGC of North-West, JSC, conducted by an independent expert in accordance with the terms of the contract, in accordance with Appendix No. 1 to this decision of the Board of Directors of the Company.  2. Entrust the Director General of IDGC of North-West, PJSC to ensure the development and submission to the Strategy Committee of the Board of Directors of proposals for the development and improvement of the Company’s risk management system.  Deadline: not later than 30.09.2019.  **Decision taken.**  **ISSUE No. 2: On introduction of amendments to the decision of the Board of Directors of the Company dated 27.03.2019 (Minutes No. 311/24) on Issue No. 1: On concept “Digital transformation of 2030”.**  Amend the decision of the Board of Directors of IDGC of North-West, PJSC dated 27.03.2019 (Minutes No. 311/24) on item No. 1 “On Concept “Digital Transformation of 2030”, setting out clause 2 of the decision as follows:  The General Director of IDGC of North-West, PJSC shall ensure the development and submission to the Board of Directors of IDGC of North-West, PJSC the Digital Transformation Program of IDGC of North-West, PJSC to develop the Concept of “Russian Grids”, PJSC – “Digital Transformation 2030”.  Deadline: Q3 2019.  **Decision taken.**  **ISSUE No. 3: On determination of the attitude of IDGC of North-West, PJSC representatives concerning the issue on the agenda of the session of the Board of Directors of Pskovenergosbyt, JSC “On approval of the report on the implementation of the business plan of Pskovenergosbyt, JSC for 2018”.**  Instruct representatives of IDGC of North-West, PJSC to vote FOR the following decision at the session of the Board of Directors of Pskovenergosbyt, JSC on agenda issue “Approval of the Report on Implementation of the Business Plan of the Company for 2018”.  1. Approve of the report on execution of the business plan of Pskovenergosbyt, JSC for 2018 in accordance with Appendix No. 6 to this decision of the Board of Directors of the Company.  2. According to the results of 2018, note the growth of accounts receivable by 213.0 mln rubles or 27.6% (plan: 772.5 mln rubles, fact: 985.5 mln rubles) and accounts payable by 203.7 mln rubles or 29.4% (plan: 693.7 mln rubles, fact: 897.4 mln rubles) relative to the planned level due to low payment discipline of consumers.  **Decision taken.**  2.3. If the agenda of the session of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated:  **The agenda of the session of the Board of Directors of the Issuer conducted on 16.09.2019 does not contain the issues related to the exercise of rights with regard to securities of the Issuer.**  2.4. Date of arrangement of the session of the Board of Directors of the Issuer whereat the relevant decisions were taken: **16.09.2019.**  2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: Minutes **No. 331/8 as of September 19, 2019.** | | |
| 3. Signature | | |
| 3.1. Deputy General Director for Corporate Management of IDGC of North-West, PJSC (under Power of Attorney No. 51 as of March 11, 2019) |  | D. S. Rudakov |
| 3.2. Date **September 19, 2019** | (signature)  Stamp here |  |

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| Head of the Department for Corporate Governance and Cooperation with Shareholders | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | D.O. Akhrimenko |
| Head of the Shareholder and Investor Relations Section | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | L.V. Vasinyuk |
| Chief Specialist of the Corporate Governance Department | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | O.Yu. Lizunova |